

PTHB Charity FAQs

Why should I make a Will?

Leaving a Will ensures that your loved ones and the causes you care about are taken care of after you are gone.

Not leaving a Will can result in your assets being shared according to particular rules, which may not reflect your wishes.

What kind of gift could I make?

Leaving a gift in your Will is a meaningful way to contribute to a cause you care about.

There are different types of gifts in Wills.

1. A part, or sometimes all, of an estate after all the other payments have been made.
2. A specific sum of money.
3. A particular item such as property, antiques, jewellery and shares.

How will my gift be used? Will it be useful?

Legacy donations or gifts left in wills are a vital part of the donations that the Health Board receives each year. As with all other donations in Powys, these are managed through PTHB Charity. These gifts can have an enormous impact and help the Charity to continue to support hospitals, services and communities.

One of the most important recent legacies we have received in Powys has been for our Palliative Care Services. This led to the creation of a dedicated End of Life Care project steering group to develop a new network to support palliative care across Powys hospitals and in the community. Through this group, PTHB staff members, patients and community members have been able to share their views on end of life care and how the funds can be best used. This ongoing work is helping to build improvements and introduce innovations across all of our hospital sites, including more spiritual care, comfortable environments for patients and the creation of a strong network of bereavement and end of life care support for all.

What are the benefits of leaving a gift in my Will?

Leaving a gift to a charity can lower the inheritance tax payable on your estate.

Gifts to charities are exempt from inheritance tax and are deducted from the estate before

PTHB CHARITY

inheritance tax is calculated, so leaving a gift to a charity could reduce the amount of tax paid on your estate. Inheritance tax is reduced if you leave more than 10% of your estate to charity.

For the most up to date information, contact HM Revenue and Customs, or ask your solicitor.

For further information take a look at the gov.uk website. [Tax relief when you donate to a charity: Leaving gifts to charity in your will - GOV.UK \(www.gov.uk\)](https://www.gov.uk/tax-relief-charity-will)

How do I make a Will?

1. **Gather the information you need to make a Will** – This includes personal, estate, beneficiary, executor and trustee information.
2. **Write your Will** – You can write your own Will and/or have professional help.
3. **Make your Will Legal** – ensure that your Will is legally valid.
4. **Keep your Will updated** – it is suggested that you should update your Will every 5 years.

What if I already have a Will?

If you decide to leave a gift in your Will, you may not need to make a new one. Small changes to your Will can be stated in a document called a codicil, which is read in conjunction with your Will. However, your solicitor will need our registered address and charity details.